

From the Charlotte Business Journal:

<https://www.bizjournals.com/charlotte/news/2017/05/17/sealed-air-sets-record-for-corporate-relocations.html>

Sealed Air 'sets record' for corporate relocations to Charlotte (PHOTOS)

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Charlotte's newest and largest-ever relocated corporate campus is bustling with more than 1,100 employees at the 32-acre campus.

Now it has been officially dedicated during ceremonies in the warm sunshine Wednesday and with N.C. Gov. Roy Cooper calling the event "an important day in the life of our state." He says bringing "good-paying jobs" to the state is one of his goals as governor.

"I want a North Carolina population that ... has more money in its pocket," he says.

Three main buildings spanning 300,000 square feet in LakePoint Corporate Center houses the global headquarters to Sealed Air (NYSE:SEE), along with most of its key executives. It also brings together the company's R&D into a central building on campus.

"It is built for inclusiveness and cooperation," Sealed Air CEO Jerome Peribere told the hundreds of Charlotte and N.C. dignitaries and employees assembled for the event.

Inside, most office employees work at desks that are up for grabs each day when the workers arrive.

For the first time, Sealed Air's two major divisions and executives have a centralized headquarters.

The campus also houses the Diversey unit, which Sealed Air sold to Bain Capital Private Equity for \$3.2 billion in March. That unit, headed by Ilham Kadri, who was also at the dedication, will be on campus for another 12 or 18 months.

"It's like being a teenager leaving home," Kadri told me Wednesday. Sealed Air and Bain Capital have an agreement to house Diversey in 2018.

Peribere's projection that the campus will soon house 1,400 employees may be outdated after the Diversey sale. On Wednesday, the official number of employees there was 1,136.

Charlotte Mayor Jennifer Roberts calls the new Sealed Air campus a "record-setting corporate investment" Charlotte.

We don't have an update on Peribere's projection that the corporate campus will cost \$125 million. Last year, the CEO upped an earlier estimate that the headquarters would cost \$58 million.



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Childress Klein of Charlotte developed the site and Shelco of Charlotte built the buildings.

Peribere says the building, which has been certified LEED Gold, was built “on time to the week” and on budget.

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